

HIGH-VALUE TRANSACTIONS THAT CAN TRIGGER AN INCOME TAX NOTICE

Transaction Type	When It Might Raise a Flag (Threshold)	Why It's Monitored
Large Cash Deposits in Savings Account	₹10 Lakh or more in a financial year	Frequent or large cash deposits may suggest unreported income.
Fixed Deposit (FD) Investments	₹10 Lakh or more in a year (total)	Banks report high-value FD investments, especially if not declared in ITR.
Business Account Transactions (Current A/C)	₹50 Lakh or more annually	High turnover in business accounts must match declared business income.
Buying or Selling Real Estate	₹30 Lakh or above per transaction	Property registrars notify tax authorities of all high-value property deals.
Cash Sales of Goods or Services	₹2 Lakh or more in one transaction	Businesses are required to report cash payments above this limit.
Investment in Bonds or Debentures	₹10 Lakh or more annually	Investment firms report large bond purchases which should align with income.
Cash Payment Toward Credit Card Bill	₹1 Lakh or more in a single instance	Large cash payments toward credit cards may indicate unaccounted cash flow.
Total Credit Card Payments (Any Mode)	₹10 Lakh or more in a year	Credit card issuers report annual spends over this limit to the IT department.
Foreign Currency Transactions	₹10 Lakh or more annually	Forex purchases above this limit are monitored under FEMA and tax laws.
Purchasing Bank Drafts/Pay Orders in Cash	₹10 Lakh or more in a year	Cash instruments beyond this point raise suspicion of laundering or avoidance.