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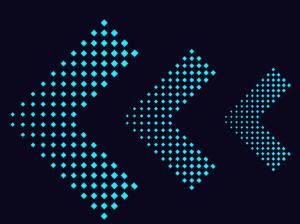
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### HOW CAN STARTUPS BENEFIT FROM CREATING THEIR OWN CRYPTO TOKENS?



## INTRODUCTION

- The process of creating digital tokens on a blockchain network.
- It represent various assets or utilities, essentially building digital assets that can be used within a specific ecosystem



## **UNDERSTANDING CRYPTO TOKENS**

- It is a digital asset that has been created and managed on a blockchain platform.
- Tokens perform specific functions in applications, products, or platforms.
- The potentials of crypto tokens extend beyond fundraising capabilities.



# BENEFITS OF CREATING A CRYPTO TOKEN FOR STARTUPS

There are key benefits to **create your own crypto token** for startups. The following are the different token creation startups:

#### • Fundraising Opportunities

Token creation has a wide advantage in terms of fundraising with nearly no traditional constraints of funding.

#### • Building a Strong Community

Building a community is critical for any startup. Crypto tokens can be a great way to incentivize and engage users.

#### • Enhanced Product Utility

A startup having its own tokens can enhance a lot of their platform's or application's utility.

## BENEFITS OF CREATING A CRYPTO TOKEN FOR STARTUPS

 Governance and Decentralization Another key benefit of establishing any customized crypto token would incorporate permitting decentralized governance.

- Driving User Growth and Retention Startups usually find it difficult to attract users and retain them during those early days.
- Increased Liquidity and Tradability Crypto tokens are having high liquidity chances for both the startups and token holders.

## CONCLUSION

- Custom crypto tokens have revolutionized how startups raise funds, involve users, and 0 scale their businesses.
- Tokens create opportunities beyond fundraising: they define a new growth paradigm, ownership, and decentralization.
- For startup firms planning to issue their tokens, important aspects are an articulated tokenomics framework, compliance with regulations, and community engagement.
- Crypto tokens could become useful tools in maximizing business potential and augmenting generations-long growth if handled properly.





#### www.blockchainx.tech

