

#### **ESSENTIAL TOOLS FOR**

**ERC20 TOKEN DEVELOPMENT** 



### ESSENTIAL TOOLS FOR ERC20 TOKEN DEVELOPMENT

The Ethereum blockchain has become the gold standard for decentralized applications, and ERC20 tokens play a crucial role in this ecosystem. ERC20 tokens provide a standard for creating fungible tokens, offering flexibility and efficiency for developers. In this blog, we will explore the essential tools you need to develop your own ERC20 token efficiently and effectively.



#### ETHEREUM WALLETS

Before developing, having an Ethereum wallet is crucial for managing tokens and smart contracts. Wallets are also essential for interacting with decentralized applications (dApps) on Ethereum.

METAMASK

MYETHERWALLET (MEW)



## AN INTEGRATED DEVELOPMENT ENVIRONMENT (IDE)

Creating smart contracts necessitates having a well-built platform in which one will develop, compile, and then implement his/her ERC20 token contracts.

REMIX IDE
TRUFFLE SUITE



## SOLIDITY PROGRAMMING LANGUAGE

Smart Contracts, especially the ones created for ERC20 tokens, are typically written in Solidity, the language of Ethereum.

SOLIDITY DOCUMENTATION



#### **BLOCKCHAIN EXPLORERS**

After you have <u>deployed your ERC20 token</u>, it becomes important to observe its activity on the blockchain for confirmation that all is well.

**ETHERSCAN** 



#### **TESTING FRAMEWORKS**

You must put your smart contracts through their paces before putting them into production on the mainnet.

OPENZEPPELIN TEST
ENVIRONMENT
MOCHA & CHAI

#### **TOKEN CREATION PLATFORMS**

If one doesn't wish to code from the ground up, there are numerous ways you can create ERC20 tokens.

**TOKENMINT** 

DAPP UNIVERSITY'S TOKEN GENERATOR



#### **GAS FEE CALCULATORS**

In Ethereum's network, there are 'Gas fees for all transactions and every contract execution. Optimal or rather proximal gas fee calculation is mandatory to avoid exploring all of the ether before the large trade transactions take place or on the other side leaving the miners with a small fee.

#### **ETH GAS STATION**

#### **SECURITY AUDITING TOOLS**

Privacy is an essential problem when it comes to the implementation of ERC20 tokens. The following are other tools you can use to audit your contracts for risks:

MYTHX SLITHER



DEPLOYMENT PLATFORMS

The end of development is deploying your ERC20 token smart contract to the Ethereum blockchain.

INFURA
ALCHEMY



# THANK YOU



contact@blockchainx.tech
+91 7708889555



www.blockchainx.tech

